

PRAJA FOUNDATION



PRAJA DIALOGUE REPORT

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

| | | | |
|-------------------------------------|--|---------------------------------|-----------------|
| PAN | AAATP3501B | | |
| Name | PRAJA FOUNDATION | | |
| Address | 84A , JAGMOHANDAS MAHAL , NEPEAN SEA ROAD , MALABAR HILL , MUMBAI , 19-Maharashtra , 91-India , 400006 | | |
| Status | AOP/BOI | Form Number | ITR-7 |
| Filed u/s | 139(1) - Return filed on or before due date | e-Filing Acknowledgement Number | 498301510160922 |
| Taxable Income and Tax details | Current Year business loss, if any | 1 | 0 |
| | Total Income | | 0 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 0 |
| | Interest and Fee Payable | 5 | 0 |
| | Total tax, interest and Fee payable | 6 | 0 |
| | Taxes Paid | 7 | 13,100 |
| (+)Tax Payable /(-)Refundable (6-7) | 8 | (-) 13,100 | |
| Accreted Income & Tax Detail | Accreted Income as per section 115TD | 9 | 0 |
| | Additional Tax payable u/s 115TD | 10 | 0 |
| | Interest payable u/s 115TE | 11 | 0 |
| | Additional Tax and interest payable | 12 | 0 |
| | Tax and interest paid | 13 | 0 |
| | (+)Tax Payable /(-)Refundable (17-18) | 14 | 0 |

This return has been digitally signed by SUMANGALI GADA in the capacity of Others having PAN ADGPG3939D from IP address 223.229.184.166 on 27-Sep-2022

DSC Sl. No. & Issuer 5054731 & 5013990513154318161CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd., C=IN

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AAATP3501B0749830151016092268ADE802B787B022591A434057F2AA78F81137ED

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y. 2022-2023

Name : Praja Foundation

Previous Year : 2021-2022

Address : 84A

PAN : AAATP 3501 B

JAGMOHANDAS MAHAL

Status : Trust

NEPEAN SEA ROAD

D. O. F. : 12-Mar-1999

MALABAR HILL, MUMBAI - 400 006

Statement of Income

| | | Rs. | Rs. | Rs. |
|-----------------------------|---|-----|--------|--------|
| Taxable Income u/s 11 to 13 | 1 | | | 0 |
| ■ Total Income | | | | 0 |
| Tax on total income | | | | 0 |
| TDS | 2 | | 13,100 | |
| Total prepaid taxes | | | | 13,100 |
| ■ Refund Due | | | | 13,100 |

Schedule 1**Taxable Income u/s 11 to 13**

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

2,64,66,434

Income available for application u/s 11

2,64,66,434

- 11(1): applied in India during the PY

- Revenue account

2,33,16,499

- Capital account

4,13,077

2,37,29,576

- 11(1): Accumulation to the extent of 15%

27,36,858

2,64,66,434

Income after application

0

Total additions

Taxable income

0

Schedule 2

TDS as per Form 16A

Deductor, TAN

| | TDS deducted | TDS claimed in current year | Gross receipt offered |
|---|--------------|-----------------------------|-----------------------|
| Bal Raksha Bharat, TAN- PTNB03114G | 9,500 | 9,500 | 95,000 |
| Rangoonwala Foundation(india)trust, TAN- MUMR14182A | 3,600 | 3,600 | 36,000 |
| Total | 13,100 | 13,100 | 1,31,000 |

Bank A/c for Refund: HDFC 00011000020941 IFSC: HDFC0000001

Independent Auditor's Report

To
The Trustees
Praja Foundation

I. Report on the Financial Statement:

We have audited the accompanying financial statements of Praja Foundation (the Trust), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

The Board of Trustees/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, *including the Accounting Standards* prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Authors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give true and fair view. In order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees/Executive committee as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

IV. Opinion

In our opinion and to the best of our Information and according to the explanations given to us, the aforesaid financial statements given the relevant information and given a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2022; and
- b) In the case of the Statement of Income and Expenditure Accounts of the surplus of the Trust for the year ended on that date;

V. Report on other Legal and Regulatory Requirements

1. Further to our comments as mentioned above, we report as follows:

- a) We have sought and obtained all the Information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For S N & Co
Chartered Accountants
Firm Regn No. 128887W



CA Niki Shah
Membership No. 123409
Place: Mumbai
Dated: 07-07-2022
UDIN: 22123409AMZGST1149



BALANCE SHEET OF AS AT 31ST MARCH, 2022

| FUNDS AND LIABILITIES | Sh. No. | LOCAL | EJ | TATA | FY 21-22 | FY 20-21 | PROPERTY AND ASSETS | Sh. No. | LOCAL | EJ | TATA | FY 21-22 | FY 20-21 |
|---|---------|------------------|----------|----------|------------------|------------------|---------------------------------------|---------|------------------|----------|----------|------------------|------------------|
| TRUST FUNDS OR CORPUS | | | | | | | IMMOVABLE PROPERTIES (AT COST) | | | | | | |
| Balance as per Last Balance Sheet | | 5,00,500 | - | - | 5,00,500 | 5,00,500 | Balance as per last Balance Sheet | | | | | | |
| Additional :during the year | | - | - | - | - | - | Addition during the year | | | | | | |
| <u>Ford Foundation</u> | | | | | | | Less:- Sales during the year | | | | | | |
| | | | | | | | Depreciation upto date | | | | | | |
| | | | | | | | Fixed Assets | | | | | | |
| LOANS (SECURED OR UNSECURED) | | | | | | | INVESTMENTS | A | 6,69,393 | - | - | 6,69,393 | 6,32,439 |
| From Trustees | | | | | | | | | | | | | |
| From Others | | | | | | | MOVABLE PROPERTIES | | | | | | |
| CURRENT LIABILITIES | | | | | | | Opening balance | | 2,52,297 | - | - | 2,52,297 | 7,11,026 |
| Sundry Creditors for expenses | G | 4,26,754 | - | - | 4,26,754 | 1,12,043 | Addition during the year | | 4,13,077 | - | - | 4,13,077 | 43,999 |
| Branch/Division | | 24,495 | (50,989) | 26,494 | - | 1 | Depreciation upto date | | 1,62,519 | - | - | 1,62,519 | 1,99,489 |
| TDS | | 4,826 | - | - | 4,826 | 37,718 | Closing Balance | | 5,02,856 | - | - | 5,02,856 | 5,55,536 |
| Prof.Tax, Provident Fund & Salary Payable | | 43,006 | - | - | 43,006 | 56,962 | ADVANCES AND DEPOSITS | | | | | | |
| | | | | | | | | C | 3,23,842 | - | - | 3,23,842 | 3,20,811 |
| INCOME AND EXPENDITURE ACCOUNT | | | | | | | CURRENT ASSETS | | | | | | |
| Balance as per Balance Sheet | | 46,05,799 | 71,632 | (26,494) | 46,50,938 | 66,18,223 | Balance with Revenue Authorities | | 1,69,378 | - | - | 1,69,378 | 1,56,278 |
| Less- Appropriation, if any | | | | | | | Advance to Creditors | | 55,922 | - | - | 55,922 | 4,020 |
| Add- Surplus (As per Income & --- | | | | | | | Branch Division | | | | | | |
|Expenditure Account] | | 30,08,060 | (20,643) | (1) | 29,87,416 | (19,67,284) | CASH & BANK BALANCES | | | | | | |
| Less- Deficit | | | | | | | | | 68,92,050 | - | - | 68,92,050 | 36,89,078 |
| | | 86,13,441 | - | - | 86,13,441 | 53,58,162 | | | 86,13,441 | - | - | 86,13,441 | 53,58,162 |

For S N & CO
CHARTERED ACCOUNTANTS

(Signature)



CA. NIKI SHAH
(PARTNER)
MEMBERSHIP NO: 123409
FIRM REGN NO: 128887W
PLACE: MUMBAI
DATE: 07.07.2022

The above Balance sheet is to the best of our belief contains a true account of the funds and liabilities and of the Property and assets of the Trust

For PRAJA FOUNDATION

(Signature)
TRUSTEE



PLACE: MUMBAI
DATE: 07.07.2022

VDIN: 22123409 AMZ GM 56119

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [VIDE RULE 17(1)]

NAME OF THE PUBLIC TRUST : Praja Foundation
REGISTRATION NO : E-18023 (MUM)

Income and Expenditure Account for the year ending 31st MARCH, 2022

| | Sh. No. | LOCAL | TATA | FY 21-22 | FY 20-21 | INCOME | EU | TATA | FY 21-22 | FY 20-21 |
|---|---------|--------------|------|-------------|-------------|--|--------|------|----------------|-------------|
| To Expenditure in respect of properties | | | | | | | | | | |
| To Salaries | | 77,30,482 | - | 77,30,482 | 1,06,32,334 | By Interest On Bank Account | - | - | 3,01,139.35 | 3,53,818 |
| To Insurance | | 1,62,519 | - | 1,62,519 | 1,99,489 | By Dividend | - | - | - | - |
| To Depreciation (by way of provision of adjustment) | | 91,70,246 | 79 | 91,90,976 | 2,78,95,513 | By Donation/Gift received | 20,652 | - | 2,60,25,295.00 | 3,93,57,322 |
| To Establishment Expenses | J | | | | | Income from other sources | | | | |
| To Remuneration to Trustee | | | | | | By Miscellaneous Collections | | | | |
| To Remuneration (in the cases of a math) to the head of the math, including his household expenditure, if any | | | | | | By Consultancy Income | | | | |
| To Administration Expense | | | | | | By Grant received | | | | |
| To Amount written off : | | | | | | | | | | |
| To (a) Bad Debts | | | | | | | | | | |
| To (b) Loan Scholarship | | | | | | | | | | |
| To (c) Irrecoverable rents | | | | | | | | | | |
| To (d) Other items | | | | | | | | | | |
| To Miscellaneous Expenses | K | 63,95,041 | - | 63,95,041 | 31,26,088 | | | | | |
| To Depreciation | | | | | | | | | | |
| To Payment to Auditors | | | | | | | | | | |
| To Expenditure on Objects of the Trust | | | | | | By Deficit carried over to Balance Sheet | | | | |
| To (a) Religious | | | | | | | | | | |
| To (b) Educational | | | | | | | | | | |
| To (c) Medical Camp Exp. | | | | | | | | | | |
| To (d) Other Charitable objects | | | | | | | | | | |
| To Surplus carried over to Balance Sheet | | 30,08,059.72 | (1) | 29,87,416 | - | | | | | |
| | | 2,64,66,347 | 78 | 2,64,66,434 | 4,18,53,424 | | 9 | 78 | 2,64,66,434 | 4,18,53,424 |

FOR S N & CO
CHARTERED ACCOUNTANTS



CA. NIKI SHAH
(PARTNER)
MEMBERSHIP NO: 123409
FIRM REGN NO: 128887W
PLACE: MUMBAI
DATE: 07.07.2022
V01N: 22123609AM ZGMS6119

Praja Foundation

[Signature]
TRUSTEE



PLACE: MUMBAI
DATE: 07.07.2022

PRAJA FOUNDATION

Schedules

Schedule A- Details of Investments

| Particulars | LOCAL | EU | TATA | 2021-22 | 2020-21 |
|------------------------|-----------------|----------|----------|-----------------|-----------------|
| Fd 50300057391975 | 1,58,577 | - | - | 1,58,577 | 1,50,349 |
| Fd 50300130042826 | 1,34,285 | - | - | 1,34,285 | 1,26,249 |
| FD 50300186508230 | 1,34,738 | - | - | 1,34,738 | 1,28,314 |
| FD 50300201036130 | 1,27,093 | - | - | 1,27,093 | 1,20,631 |
| Accrued interest on FD | 6,896 | - | - | 6,896 | 6,896 |
| Fixed Deposit - Local | 1,07,804 | - | - | 1,07,804 | 1,00,000 |
| Total | 6,69,393 | - | - | 6,69,393 | 6,32,439 |

Schedule C- Advances and Deposits

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|---------------------------------------|-----------------|----------|----------|-----------------|-----------------|
| Deposit for Halt Booking (Press Club) | 1,000 | - | - | 1,000 | 1,000 |
| Deposit for Mumbai Office | 2,70,000 | - | - | 2,70,000 | 2,70,000 |
| Prepaid Expenses | 7,842 | - | - | 7,842 | 4,811 |
| Prepaid Rent | 45,000 | - | - | 45,000 | 45,000 |
| Total | 3,23,842 | - | - | 3,23,842 | 3,20,811 |

Schedule D- Current Assets

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|------------------|-----------------|----------|----------|-----------------|-----------------|
| TDS A.Y. 2009-10 | 3,084 | - | - | 3,084 | 3,084 |
| TDS A.Y. 2018-19 | 41,520 | - | - | 41,520 | 41,520 |
| TDS A.Y. 2019-20 | 33,080 | - | - | 33,080 | 33,080 |
| TDS A.Y. 2020-21 | 53,756 | - | - | 53,756 | 53,756 |
| TDS A.Y. 2021-22 | 24,839 | - | - | 24,839 | 24,839 |
| TDS A.Y. 2022-23 | 13,100 | - | - | 13,100 | - |
| Total | 1,69,378 | - | - | 1,69,378 | 1,56,278 |



PRAJA FOUNDATION

Schedule B - Movable property

| Particulars | LOCAL | | | | EU | | | | | | | |
|----------------------|-----------------|----------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------|--------------|----------|
| | LOCAL | EU | TATA | F.Y. 20-21 | Opening | Addition | Depreciation | Closing | Opening | Addition | Depreciation | Closing |
| Computer | 2,39,619 | - | - | 2,52,914 | 66,004 | 2,96,748 | 1,23,134 | 2,39,619 | 1,86,910 | (1,86,910) | - | - |
| Air conditioner | 1,51,394 | - | - | 2,94,440 | 1,78,111 | - | 26,717 | 1,51,394 | - | - | - | - |
| Mobile Phone | 3,670 | - | - | 4,318 | 4,318 | - | 648 | 3,670 | - | - | - | - |
| Furniture & Fixtures | 1,08,173 | - | - | 3,864 | 3,864 | 1,16,329 | 12,020 | 1,08,173 | 1,16,329 | (1,16,329) | - | - |
| Total | 5,02,856 | - | - | 5,55,536 | 2,52,297 | 4,13,077 | 1,62,519 | 5,02,856 | 3,03,239 | (3,03,239) | - | - |



PRAJA FOUNDATION

Schedule E- Advance to Creditors

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|-----------------------------------|---------------|----------|----------|---------------|--------------|
| Compuare India Pvt. Ltd. | 1,647 | - | | 1,647 | |
| Kusum.T. Dharod | - | - | | - | 600 |
| Levels Resort & Training Centre | 45,000 | - | | 45,000 | |
| Nilesh Kadam (BMZ) | 1,570 | | | 1,570 | |
| PCI Pest Cotrol Pvt. Ltd. | 3,164 | | | 3,164 | |
| Pooja Verma | 383 | | | 383 | 321 |
| Press Club of India | 1,243 | | | 1,243 | |
| Rukmat Consultancy & Services LLP | 2,915 | - | - | 2,915 | 2,915 |
| Saikiran Kairamkonda | - | - | - | - | 184 |
| Total | 55,922 | - | - | 55,922 | 4,020 |

Schedule F- Cash and Bank balance

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|-------------------------|------------------|----------|----------|------------------|------------------|
| Cash In Hand | 25,133 | - | - | 25,133 | 17,774 |
| HDFC Bank | 66,02,148 | - | - | 66,02,148 | 35,94,255 |
| HDFC Bank (FCRA)* | 29,960 | - | - | 29,960 | 21,658 |
| Kotak Mahindra Bank Ltd | 1,83,757 | - | - | 1,83,757 | 55,392 |
| State Bank of India | 51,051 | - | - | 51,051 | - |
| Total | 68,92,050 | - | - | 68,92,050 | 36,89,078 |



PRAJA FOUNDATION

Schedule G- Sundry Creditors

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|-------------------------|-----------------|----------|----------|-----------------|-----------------|
| Aviral Dubey | 69,036 | - | - | 69,036 | 560 |
| Balwant Kirar | 24,315 | - | - | 24,315 | - |
| Blue Bird Mail Services | 4,877 | = | = | 4,877 | - |
| Community Scope | 57,000 | - | - | 57,000 | - |
| Hetvi Chheda | 13,150 | - | - | 13,150 | - |
| Milind Mahaske | 49,406 | - | - | 49,406 | - |
| Nilesh Kadam | 2,162 | - | - | 2,162 | - |
| Pooja Verma (BMZ) | 18,255 | - | - | 18,255 | - |
| Priyanka Sharma | 4,600 | - | - | 4,600 | - |
| Pushpa Christopher | 1,325 | - | - | 1,325 | - |
| Rajesh | 7,911 | | | | |
| Shubham Singh | 13,006 | - | - | 13,006 | - |
| S N & Co. | 1,35,000 | - | - | 1,35,000 | 1,10,500 |
| Vipul Gharat | - | - | - | - | 983 |
| Yogesh Mishra | 26,711 | - | - | 26,711 | - |
| Total | 4,26,754 | - | - | 4,18,843 | 1,12,043 |

Schedule H- Interest income

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|----------------------------|-----------------|----------|-----------|-----------------|-----------------|
| Interest on Bank saving | - | - | - | - | 12,145 |
| Interest on SB A/C (FCRA) | 11,775 | - | - | 11,775 | 23,694 |
| Interest on SB A/C (LOCAL) | 2,52,323 | 9 | 78 | 2,52,410 | 1,68,501 |
| Interest on FDR | 36,954 | - | - | 36,954 | 1,45,030 |
| Interest on Auto Sweep FDR | - | - | - | - | 4,448 |
| Total | 3,01,052 | 9 | 78 | 3,01,139 | 3,53,818 |



PRAJA FOUNDATION

Schedule I- Donation & Gift Receipt

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|------------------------------|--------------------|-----------|-------------|--------------------|--------------------|
| ACF Covid 19 | - | - | - | - | 1,29,00,000 |
| FCRA | 79,85,295 | - | - | 79,85,295 | - |
| Narotam Sekhsaria Foundation | - | - | - | - | 30,00,000 |
| BMZ | - | - | - | - | 49,61,890 |
| Bellwether Pvt Ltd | - | - | - | - | 10,00,000 |
| Ajay Parek | 50,00,000 | - | - | 50,00,000 | 50,00,000 |
| Unichem | 15,00,000 | - | - | 15,00,000 | 15,00,000 |
| ATE Chandra | 30,00,000 | - | - | 30,00,000 | 22,00,000 |
| HDFC Covid 19 | - | - | - | - | 42,87,000 |
| Individual Covid 19 | - | - | - | - | 3,22,500 |
| Dasra Covid 19 | - | - | - | - | 18,67,500 |
| Donation Others | 5,40,000 | - | - | 5,40,000 | 23,18,432 |
| Lal Family Foundation | 30,00,000 | - | - | 30,00,000 | - |
| Nandan Mohan Nilekan | 50,00,000 | - | - | 50,00,000 | - |
| | | | | | |
| Total | 2,60,25,295 | - | - | 2,60,25,295 | 3,93,57,322 |



PRAJA FOUNDATION

Schedule J- Establishment Expenses

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|---------------------------------------|------------------|---------------|-----------|------------------|--------------------|
| Bank charges | 24,349 | 1 | 79 | 24,428 | 18,428 |
| Brokerage Charges | - | - | - | - | 45,000 |
| Councillor Manifesto & Report Card | 10,90,854 | = | = | 10,90,854 | - |
| Distribution Covid 19 | - | - | - | - | 1,83,07,066 |
| ER Fellowship | 1,40,528 | - | - | 1,40,528 | 4,23,680 |
| Finance Training & Documentation | 23,357 | - | - | 23,357 | |
| Fiscal Empowerment Event UGI | 10,41,971 | - | - | 10,41,971 | 3,81,957 |
| House Hold Surveys | - | - | - | - | 9,88,840 |
| Income Tax | - | - | - | - | 1,41,213 |
| Interest on TDS | - | - | - | - | 3,494 |
| Local Staff | 29,279 | - | - | 29,279 | - |
| Consultations | 11,42,344 | - | - | 11,42,344 | - |
| News Letters & White Paper | 23,35,258 | - | - | 23,35,258 | 11,47,808 |
| Office expense | 3,55,193 | - | - | 3,55,193 | 4,96,319 |
| Other Expenses | 3,50,329 | - | - | 3,50,329 | 3,53,854 |
| PF Expense | - | - | - | - | 5,250 |
| Project Directors | - | - | - | - | 6,90,000 |
| Prajantra College Event | 5,34,271 | - | - | 5,34,271 | - |
| Razorpay Charges | 472 | | | 472 | - |
| Research Expense | - | - | - | - | 18,38,902 |
| Report Card | 5,67,947 | - | - | 5,67,947 | 7,32,044 |
| Rent | 10,80,000 | - | - | 10,80,000 | 11,25,000 |
| Staff Capacity Building | 32,534 | - | - | 32,534 | 23,600 |
| Sundry Written off | (699) | 20,651 | - | 19,952 | (3,292) |
| Travel ,Food & Accomodation | 3,84,005 | - | - | 3,84,005 | 1,87,142 |
| Translator Charges | - | - | - | - | 1,520 |
| Urban Governance of India Report Exp. | - | - | - | - | 9,86,554 |
| Visit for Networking | 23,254 | - | - | 23,254 | - |
| WorkShop Expense | 15,000 | - | - | 15,000 | 1,134 |
| Total | 91,70,246 | 20,652 | 79 | 91,90,976 | 2,78,95,513 |

Schedule K- Miscellaneous Expenses

| Particulars | Local | EU | Tata | F.Y. 21-22 | F.Y. 20-21 |
|------------------------|------------------|----------|----------|------------------|------------------|
| Professional Fees | 51,87,308 | - | - | 51,87,308 | 23,97,792 |
| Audit fees | 1,50,000 | - | - | 1,50,000 | 1,18,000 |
| Website & online tools | 10,57,733 | - | - | 10,57,733 | 6,10,296 |
| Total | 63,95,041 | - | - | 63,95,041 | 31,26,088 |



K Notes forming part of financial statements

1 Overview of Trust

PRAJA FOUNDATION is a public charitable trust established in 1999 having Regn. No. E-18023 (MUM) with main objective to promote Education, Relief of the poor and distressed, Medical Aid, Training for self employment to youth, Environment, Arts, Sports, Culture etc.

Its main objectives are as under:

- * to institute memorial lectures and awards for outstanding social/public works to promote the Gandhian concept of trusteeship, social responsibilities of business, Professionals, workers and generally all educated / privileged.
- * to support projects, meetings, promoting social / communal integration, social harmony and peace. to undertake publication of books, pamphlets, newsletters, weeklies etc. to educate public opinion on ethical values, socio economic problems.
- * to take up various issues before competent authorities for redress.

2 Basis of preparation of financial statements

The financial Statement have been prepared on the Cash basis. These statements have been prepared in accordance with the generally accepted accounting principles.

3 Recognition principles

- I Receipts are primarily derived in the form of grants / donations received from various donors which is recognized on receipt basis.
- II Management have initiated to recognize income pertaining to refundable grants / donations to the extent of its utilization in respective year in Income and Expenditure account.
- III Interest Income on deposits is recognised on an receipt basis based on the interest certificate received from bank.
- IV Income and Expenditure are accounted on a receipt basis.

4 Fixed Assets

Fixed assets are stated at cost of acquisition including taxes, less accumulated depreciation, Cost of acquisition includes all expenses incurred to bring the assets to their present location and working conditions up to the date the assets are put to use.

5 Depreciation and amortization

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under The Income Tax Act, 1961.

6 Foreign Exchange Transactions

- I Transaction in foreign currencies are recorded at the rate of exchange in force at the time of occurrence of the transactions.
- II Exchange differences arising on settlement of revenue transactions are recognized in the Statement of Income and Expenditure.



L Additional information forming part of Notes to Accounts

Contingent liability arising on non-compliance of various fiscal statues-Amount NIL (PY NIL). The Trust does not hold any pending disputed matters from statutory perspective.

1

The Corpus Fund includes fund assigned by donor as corpus to the Trustee/Executive

2 Committee

The balance with the banks in accounts and fixed deposits were confirmed by the respective

3 banks.

4 Details of Audit Fees are as under:

| Particulars | 2021-22 |
|------------------------|------------|
| Audit Fees (Incl. GST) | 1,50,000/- |

5 Previous year figures have been regrouped / reclassified wherever considered necessary to suit the current year's layout.

For S N & CO
CHARTERED ACCOUNTANTS



CA. NIKI SHAH
PARTNER

MEMBERSHIP NO: 123409

FIRM REGN NO: 128887W

PLACE: MUMBAI

DATE : 07-07-2022

UIN : 22123409AMZGM56119

For PRAJA FOUNDATION

TRUSTEE

TRUSTEE



Mumbai Head Office Address

B18, 2nd Floor, Shri Ram Industrial Estate,
13, G.D Ambekar Marg, Next to Wadala Udyog
Bhawan, Wadala, Mumbai-400031,
Tel: +91 - 98201 90892/022-66661442

Management Representation Letter in an Audit of Financial Statement for 31.03.2022

To
S N & Co.
Chartered Accountants
4, Gopal Baug, S.M. Road No 1,
Iraniwadi, Kandivali (West),
Mumbai 400 067.

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of PRAJA FOUNDATION for the year ended March 31, 2022, for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of PRAJA FOUNDATION, as of March 31, 2022, and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the recognized accounting policies and practices, including the Accounting Standards issued by The Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations:

Accounting Policies

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the relevant previous year. The financial statements are prepared on an accrual basis.

Assets

The company has a satisfactory title to all asset and there are no liens or encumbrances on the Trust's assets, except for those that are disclosed In Note NPI to the financial statements.

Fixed Assets

The net book values at which fixed assets are stated in the balance sheet are arrived at:

- after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
- after eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed;
- after providing adequate depreciation on fixed assets during the period.

Delhi Office Address

Room No. 404, 4th Floor, Pratap Bhawan, 5,
Bahadur Shah Zafar Marg,
New Delhi-110002,
Tel: +91 9654366222

Other Assets

In the opinion of the Trustees/ Executive Committee, other assets have a value on realisation in the ordinary course of the Trust's business, which is at least equal to the amount at which they are stated in the balance sheet, except as stated in Note Nil to the financial statements.

Liabilities

We have recorded all known liabilities in the financial statements

Contingent liabilities disclosed in the notes to the financial statements do not include any contingencies which are likely to result in a loss and which, therefore, require adjustment of assets or liabilities. Not applicable as there is no contingent liability.

Provision for Claims And Losses

Provisions has been made in the accounts for all known losses and claims of material amounts.

There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Income and Surplus Account

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a nature not usually undertaken by the Trust;
- (b) circumstances of an exceptional or non-recurring nature;
- (c) charges or credits relating to prior years;
- (d) changes in accounting policies.

The Trust incurred travelling and conveyance expenses as debited to Income and Expenditure account in the ordinary course of meeting its objects and it does not involve any personal expenses in nature.

The Trust have properly identified and allocated its expenses for the purpose mentioned by the respective grantees/donors while receiving the grants/donations which is in lines with overall objectives of the Trust. Trust has suitably identified and maintained separate cost center for recognizing revenue and booking corresponding expenses which were funded by various grantees/donors, as applicable.

General

The Trust does not have any disputed cases (under any law) wherein case is in process of litigation as on date or prosecution has been filed.



The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

- (a) income arising from donations/grants received and its utilization which is in accordance with the term of donation/grants.
- (b) Income arising from Interest on deposits.

There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

The financial statements are free of material misstatements, including omissions.

The meetings are regularly conducted as mentioned in the trust instrument the minute's note on which is circulated to you during the course of audit. During F.Y. 2021-22 the number of Trustees meeting is 2.

The trust has not entered into any transactions directly or indirectly for the benefit of the specified persons referred in sec. 13(3) of the Income tax Act.

All the assets disclosed in balance-sheet are having useful life and not required to be impaired

Hope this meets your requirements.

For PRAJA FOUNDATION

Trustee 



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT**

Registration No.: E-18023(MUM)

Name of the Public Trust: PRAJA FOUNDATION
For the year ending : 31st MARCH 2022

| | | |
|-----|--|---|
| (a) | Whether accounts are maintained regularly and accordance with the provisions of the Act and the rules. | Yes |
| (b) | Whether receipt and disbursements are properly a correctly shown in the account; | Yes |
| (c) | Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| (d) | Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him; | Yes |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with; | Yes |
| (f) | Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him; | Yes |
| (g) | Whether any property or funds of the Trust we applied for any object or purpose other than the object or purpose of the Trust; | As per the best of our knowledge and based on the representation received, the funds and property are used for the object of the trust only |
| (h) | The amount of outstanding for more than one year and the amount of Written off, if any; | Yes Amount Written off - Rs. 19,952.00 |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- | Yes |
| (j) | Whether any money of the Public trust has been invested contrary to the provisions of Section 35; | NA |
| (k) | Alienations, if any, of the immovable proper contrary to the provisions of Section 36 which have come to the notice of the auditor, | NA |
| (l) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure; omission, loss or waste was caused inconsequence of branch of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust; | No |
| (m) | Whether the budget has been filed in the from provided by rule 16 A; | Yes |
| (n) | Whether the maximum and minimum number of the trustees is maintained; | Yes |
| (o) | Whether the meetings are held regularly as provided in such instrument; | Yes |
| (p) | Whether the minutes books of the proceedings of the meeting is maintained; | We have relied on internal records of minutes maintained by Trust which according to management covers minutes of all the meetings |



| | | |
|-----|---|----|
| (q) | Whether any of the trustees has any interest in the investment of the trust. | No |
| (r) | Whether any of the trustees is a debtor or creditor of the trust; | No |
| (s) | Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustees during the period of the audit; | NA |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; | No |

For, S N & Co.
Chartered Accountants



CA. Niki Shah
Partner
Membership No.123409
Firm Reg. No: 128887W
4, Gopal Baug, S M Road No. 2,
Iraniwadi, Kandivali (W)
Mumbai- 400067
Place: Mumbai
Date: 07-07-2022
UDIN: 22123409AMZG5T1149

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX -C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2022

Name of Trust: PRAJA FOUNDATION

Registration No.: E-18023(MUM)

| PARTICULAR | RS. | RS. |
|---|---------------|-------------------|
| 1. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX) | | 2,64,66,434/- |
| 2. ITEM NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32. | | |
| (I) Donation received from other Public Trusts and Dharamdas. | } | |
| (II) Grant received from Government & Local authorities | | |
| (III) Interest on Sinking or Depreciation Fund | | |
| (IV) Amount spent for the purpose of secular education | | |
| (V) Amount spent for the purpose of medical relief | | |
| (VI) Amount spent for the purpose of veterinary treatment or animals. | | |
| (VII) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity | | |
| (VIII) Deductions out of income from Lands used for agricultural purposes— | | |
| a) Land Revenue and Local Fund Cess | | |
| b) Rent Payable to superior Landlord | | |
| c) Cost of production, if lands are cultivated by trust | | |
| IX) Deductions out of income from lands used for nonagricultural purposes:- | 2,60,25,295/- | |
| a) Assessment cesses and other Government Municipal taxes | | |
| b) Ground rent payable to the superior landlord | | |
| c) Insurance premia | | |
| d) Repairs at 10 per cent of gross rent of building | | |
| e) Cost of collection at 4 per cent of gross rent of building let out. | | |
| (X) Cost of collection of income or receipts from securities stocks etc. at one per cent of such income | | |
| (XI) Deduction on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent | | |
| Gross annual Income chargeable to contribution | | 4,41,139/- |

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

For PRAJA FOUNDATION

Trustee

Place: Mumbai

Dated: 07-07-2022



For, S N & Co.

Chartered Accountants

CA. Niki Shah

Partner

Membership No. 123409

Firm Reg. No: 128887W

UDIN: 22123509 AMZG5T 1159



Praja Foundation

To
S N & Co.
Chartered Accountants
4, Gopal Baug, S.M. Road No 1,
Iraniwadi, Kandivali (West),
Mumbai 400 067.

CERTIFICATE

- 1) We hereby certify that Expenditure covered u/s. 40A(3) of Income Tax Act. 1961 are made by an account payee Cheque or an account payee Bank Draft.
- 2) We also certify that each Loan or Deposit is taken or accepted and repayment of the same, if any, is made by an account payee cheque or an account payee Bank Draft.

Place: Mumbai

For Praja Foundation

Date: 07th July, 2022


Trustee



Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
462540580010922

Date of e-Filing
01-Sep-2022

| | | |
|------------------|---|---|
| Name | : | PRAJA FOUNDATION |
| PAN/TAN | : | AAATP3501B |
| Address | : | 84A, Nepeansea Road, Mumbai, Hanging Garden, Maharashtra, INDIA, 400006 |
| Form No. | : | Form 10B |
| Form Description | : | Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions |
| Assessment Year | : | 2022-23 |
| Financial Year | : | - |
| Month | : | - |
| Quarter | : | - |
| Filing Type | : | Original |
| Capacity | : | Chartered Accountant |
| Verified By | : | 123409 |

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -462540580010922

We have examined the balance sheet of PRAJA FOUNDATION AAATP3501B [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

| | |
|--------------------------|-------------|
| Name | Niki Shah |
| Membership Number | 123409 |
| Firm Registration Number | 128887W |
| Date of Audit Report | 07-Jul-2022 |
| Place | 60.254.0.35 |
| Date | 30-Aug-2022 |

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | |
|--|---------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year | ₹ 2,37,29,576 |
| 2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | No, - |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. | ₹ 27,36,858 |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |

| Sl. No. | Details | Amount |
|---------|------------------|--------|
| | No Records Added | |

| | | |
|----|---|-------------------|
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | ₹ 0 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof | Not Applicable, - |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | No, -, - |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No, -, - |
| | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No, -, - |
| | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof | No, -, - |

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

| | | |
|----|--|----|
| 1. | Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
|----|--|----|

| Sl. No. | Amount | Rate of interest charged (%) | Nature of security, if any. | Remarks |
|---------|--------|------------------------------|-----------------------------|---------|
| | | No Records Added | | |

| | | |
|----|--|----|
| 2. | Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
|----|--|----|

| Sl. No. | Details of property | Amount of rent or compensation charged |
|------------------|---------------------|--|
| No Records Added | | |

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

| Sl. No. | Detail | Amount |
|------------------|--------|--------|
| No Records Added | | |

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

| Sl. No. | Name of the Person | Amount of Remuneration/ Compensation | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added | | | |

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

| Sl. No. | Name of the Person | Amount of Consideration paid | Remarks |
|------------------|--------------------|------------------------------|---------|
| No Records Added | | | |

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

| Sl. No. | Name of the Person | Amount of Consideration received | Remarks |
|------------------|--------------------|----------------------------------|---------|
| No Records Added | | | |

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

| Sl. No. | Name of the Person | Income or value of property diverted | Remarks |
|---------|--------------------|--------------------------------------|---------|
|---------|--------------------|--------------------------------------|---------|

| Sl. No. | Name of the Person | Income or value of property diverted | Remarks |
|------------------|--------------------|--------------------------------------|---------|
| No Records Added | | | |

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

| Sl. No. | Name of the Person | Amount | Remarks |
|------------------|--------------------|--------|---------|
| No Records Added | | | |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

| Sl. No. | Name of the concern | Address of the concern | Where the concern is a company | Number of Equity Shares | Number of Preferential Shares | Number of Sweat Equity Shares | Nominal value of the investment | Income from the investment | Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year |
|------------------|---------------------|------------------------|--------------------------------|-------------------------|-------------------------------|-------------------------------|---------------------------------|----------------------------|---|
| No Records Added | | | | | | | | | |

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 60.254.0.35

Date 30-Aug-2022

Acknowledgement Number - 462540580010922

This form has been digitally signed by **NIKI DARSHAK SHAH** having PAN **BEZPS0855P** from IP Address **60.254.0.35** on **01-Sep-2022 03:05:50 PM**
Dsc Sl No and issuer **,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority**